

Guarantee Agreement



Partlo Property Management, LLC
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LEASE AGREEMENT FINANCIAL GUARANTEE MUST BE COMPLETED BY PARENT, LEGAL GUARDIAN, OR OTHER DESIGNATED LEGAL GUARANTOR.

Dear Parent, Legal Guardian, or Other Designated Guarantor,

Your child will sign a lease agreement for a rental property managed by Partlo Property Management in Mount Pleasant, MI for a leasing term up to 12 months or length of term with Partlo Property Management. This guarantee transfers to any future or current property the Tenant/Lessee signs with Partlo Property Management. This form is similar to a co-signing a note at the bank, so the age of the tenant is irrelevant. If the Tenant/Lessee fails to pay rent for any reason, the Guarantor is bound by this agreement to any monies owed to Partlo Property Management. This is a continuing guarantee and shall be binding upon heirs, personal representatives, successors, and shall continue in order under all circumstances as to all indebtedness and obligations contracted and incurred by Tenant/Lessee to Landlord/Lessor.

TENANT (Tenant completes this section)

Property Address

First Name

Middle Initial

Last Name

Signature

Date

The undersigned hereby agree to guarantee to pay the full lease amount as stated in the lease agreement for the above named Tenant. This guarantee also pertains to Tenant's/Lessee's share of utility payments and damages beyond normal use of occupancy of the rental property described above.

GUARANTOR (Parent, Legal Guardian, or Other Designated Guarantor completes this section)

First Name

Middle Initial

Last Name

Street Address

City

State

Zip

Home Phone No.

Cell Phone No.

Social Security Number

E-mail Address

Relationship to Tenant

Date of Birth

Signature

Date